

NORTHVIEW CANADIAN HIGH YIELD RESIDENTIAL FUND ANNOUNCES MAY DISTRIBUTION



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Toronto – **May 17, 2021** - Northview Canadian High Yield Residential Fund (the “**Fund**”) today announced its May 2021 cash distribution amounts on its outstanding Class A Units, Class C Units and Class F Units Class (collectively, the “**Units**”), payable on June 15, 2021 to holders of Units of record at May 31, 2021. The distribution amounts will be as follows:

- C\$0.10476 per Class A Unit, representing approximately C\$1.26 per Unit on an annualized basis;
- C\$0.11056 per Class C Unit, representing approximately C\$1.33 per Unit on an annualized basis;
- C\$0.10807 per Class F Unit, representing approximately C\$1.30 per Unit on an annualized basis;

About Northview Canadian High Yield Residential Fund

The Fund is a “closed-end fund” established pursuant to a declaration of trust under the laws of the Province of Ontario for the primary purpose of indirectly acquiring, owning and operating a portfolio of income producing rental properties in secondary markets within Canada.

Forward-looking Statements

Certain statements in this news release contain forward-looking information within the meaning of applicable securities laws (also known as forward-looking statements). These forward-looking statements include, but are not limited to, the Fund’s plans, objectives, expectations and intentions, including with respect to the payment of distributions and the annualized pre-tax distribution yield. Such forward-looking statements reflect the Fund’s current beliefs and are based on information currently available to management. These statements are not guarantees of future performance and are based on the Fund’s estimates and assumptions that are subject to risks and uncertainties, including those discussed in the Fund’s materials filed with the Canadian securities regulatory authorities from time to time, including the Fund’s final long-form prospectus dated September 29, 2020, which could cause the actual results and performance of the Fund to differ materially from the forward-looking statements contained in this news release. Although the forward-looking statements contained in this news release are based upon what the Fund believes are reasonable assumptions, there can be no assurance that actual results will be consistent with these forward-looking statements. All forward-looking statements in this news release are qualified by these cautionary statements. These forward-looking statements are made as of today and the Fund, except as required by applicable law, assumes no obligation to update or revise them to reflect new information or the occurrence of future events or circumstances.

To learn more about the Fund, visit www.northviewfund.com or contact:

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